CALL TO ORDER

Information: 1.01 – Call to Order

The meeting of the Board of Trustees was called to order at 11:53 AM in the Eccles House. Chair H. David Burton welcomed Trustees and others in attendance.

GENERAL CONSENT

Action (Consent): 2.01 – University Leases (Appendix I)

Action (Consent): 2.02 – Administrative Reports from the University of Utah to the State Building Board (Appendix II)

Action (Consent): 2.03 – Fleet Services Annual Report for FY18 (Appendix III)

Action (Consent): 2.04 – Naming of Facilities in the Robert H. & Katharine B. Garff Executive Education Building (Appendix IV)
ACTION AGENDA

Note – Items 3.01 - 3.02 were voted on as group with the results noted under item 3.02

**Action: 3.01 – Naming of Facilities in the Carolyn and Kem Gardner Commons**

Fred Esplin, Vice President of Institutional Advancement, presented the naming of the Carolyn and Kem Gardner Commons.

Lyn Cushman Hinckley Terrace – The James and Lyn Hinckley family have donated $325,000 to the Carolyn and Kem Gardner Commons and the University would like to name the building terrace in their honor.

James Scowcroft Hinckley Boardroom – The James and Lyn Hinckley family have donated $325,000 to the Carolyn and Kem Gardner Commons and the University would like to name a boardroom in their honor.

A copy of the Training is included as Appendix V with the official minutes of this meeting and is on file in the office of the Secretary to the University

**Action: 3.02 – Naming of Facilities in the Robert H. & Katharine B. Garff Executive Education Building**

Fred Esplin, Vice President of Institutional Advancement, presented the naming of the Robert H. & Katharine B. Garff Executive Education Building.

Aaron and Kim Hall Interview Room – Aaron and Kim Hall have donated $50,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name an interview room in their honor.

Michael Caldwell Blockchain Café – Michael Caldwell has donated $500,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name the café in their honor.

Pierre Lassonde Social Entrepreneurship Program – Pierre Lassonde has committed to donating $25,000,000 to establish the Lassonde Institute and the University would like to honor his support by adding signage to the third-floor office suite of the Robert H. and Katharine B. Garff Executive Education Building where the program is located.

Marriner S. Eccles Institute – The Marriner S. Eccles Foundation and the George S. and Dolores Doré Eccles have committed to donating $10,000,000 to establish the Marriner S. Eccles Institute and the University would like to honor this support by adding signage to the outdoor south side wall of the to the Robert H. and Katharine B. Garff Executive Education Building where the program is located.

RC Willey Executive Education Center – Bill and Pat Child donated $1,000,000 to the Executive Education Program and the University would like to honor this support by adding signage to the fourth floor of the to the Robert H. and Katharine B. Garff Executive Education Building where the program is being relocated.
Kurt B. Larsen Boardroom – Kurt Larson has donated $250,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name a boardroom in his honor.

YESCO Classroom – Jeff and Paul Young have committed to donating $50,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name a classroom in honor of their company.

Grandeur Peak Interview Room – Grandeur Peak has donated $50,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name an interview room in their honor.

WesTech Engineering, Inc. Conference Room – WesTech Engineering as well as the President and CEO have committed to donating $100,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name a conference room in the company’s honor.

Kahlert Hall – The Kahlert Foundation has committed to donating $1,500,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name the fourth-floor event space in their honor.

Kirk C. Tanner Classroom – Kirk has committed to donating $100,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name a classroom in his honor.

KPMG Interview Room – Employees of KPMG have committed to donating $50,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name an interview room in their honor.

David G. Neeleman Classroom – David Neeleman has committed to donating $500,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name a classroom in his honor.

The Lund Foundation Interview Room – The Lund Foundation has committed to donating $50,000 to the Robert H. and Katharine B. Garff Executive Education Building and the University would like to name an interview room in the foundation’s honor.

A copy of the Training is included as Appendix VI with the official minutes of this meeting and is on file in the office of the Secretary to the University

Action: 3.03 – Real Estate Acquisition – Approval to Close on Acquisition of Property in Murray, Utah

Jonathon Bates, Executive Director, Real Estate and Dan Lundergan, Chief Operating Officer and Executive Director presented the real estate acquisition to close on the property in Murray, Utah.

The University would like to close on the acquisition of property located at 6100 Fashion Blvd adjacent to the Midvalley Health Campus in Murray, Utah on behalf of the University Hospital (UUHC). This acquisition would address both short-term and long-term strategies with regard to immediate parking requirements and capturing a prime location for further potential expansion of clinical services.

Closing on the would be contingent on acceptable completion of the following due diligence items:

- Appraisal
- Title Report and Insurance Commitment
- Phase I Environmental
- ALTA Survey
- Geotechnical/Soil Analysis

Approval is requested to authorize the University to close on the property described above. Closing to occur around October 1, 2018.

Fiscal Note: Funding for the acquisition and future O&M requirements would be from UUHC

A copy of the Acquisition is included as Appendix VII with the official minutes of this meeting and is on file in the office of the Secretary to the University

**Motion to approve item 3.03 by Phil Clinger, second by Jim Sorenson. Final Resolution: Motion Approved.** Aye: David Burton, Philip W. Clinger, Katie Eccles, Christian Gardner, Connor Morgan, Steve Price, Joe Sargetakis, and Jim Sorenson

**ADJOURN**

Resolution: Chair H. David Burton recommended approval to adjourn the study session of the Board of Trustees.

At 12:12 p.m. the September 7, 2018 adjourned.

The next scheduled meeting will be held October 9, 2018.

**Motion to approve by Christian Gardner, second by Jim Sorenson. Final Resolution: Motion Approved.** Aye: David Burton, Philip W. Clinger, Katie Eccles, Christian Gardner, Connor Morgan, Steve Price, Joe Sargetakis, and Jim Sorenson

Signed by: Laura Marks

Date approved: 9 October 2018