UNIVERSITY OF UTAH
BOARD OF TRUSTEES MEETING
September 9, 2014

TRUSTEES PRESENT
Julie Barrett
H. David Burton
Phillip W. Clinger (Vice Chair)
Lisa E. Eccles
Christian Gardner
David Huntsman
Michele Mattsson (Chair)
Cristina Ortega
Justin Spangler

TRUSTEES EXCUSED
Taft Price

UNIVERSITY REPRESENTATIVES PRESENT
Stephen Alder President, Academic Senate
Cathy Anderson Associate Vice President, Academic Affairs – Budget and Planning
Cynthia Berg Dean, College of Social and Behavioral Science
Arnie B. Combe Vice President Administrative Services
Steve Corbato Interim Chief Information Officer
Fred C. Esplin Vice President, Institutional Advancement
Jeff Herring Chief Human Resources Officer
Paul Larsen President, University of Utah Staff Council
Vivian S. Lee Senior Vice President for Health Sciences
Laura Marks Liaison to the Board of Trustees
Rebecca McGarvey Executive Assistant to the Board of Trustees
John K. Morris Vice President and General Counsel
John E. Nixon Chief Business Officer
Maria O’Mara Director, Communications
Dean McGovern Director, Bennion Center
Thomas Parks Vice President of Research
Michael G. Perez Associate Vice President, Administrative Services - Facilities
Jason Perry Vice President, Government Relations
David W. Pershing President
Patricia A. Ross Chief Strategy Officer, Secretary to the University
Jonathan Shear Associate Vice President, Investment Management
Barbara H. Snyder Vice President, Student Affairs
Kathryn Stockton Interim Associate Vice President, Equity and Diversity
Raymond Tymas-Jones Dean, College of Fine Arts
Ruth V. Watkins Senior Vice President, Academic Affairs
Jeffrey J. West Associate Vice President, Administrative Services- Financial & Business Services
Karen West Executive Assistant to Chief Strategy Officer
Gordon N. Wilson Assistant Vice President, Auxiliary Services
Elizabeth D. Winter Senior Deputy General Counsel
CALL TO ORDER

Information: 1.01 - Call to Order

The meeting of the Board of Trustees was called to order at 9:12 AM. Chair Michele Mattsson welcomed Trustees and others in attendance. She excused Trustee Taft Price who was out of town.

CHAIR'S REPORT

Information: 2.01 - Current Events and Announcements

Chair Mattsson mentioned a few upcoming events, highlighting the September 22nd Presidential Portrait unveiling. The Chair also mentioned the recent call for nominations for Alumni Merit of Honor and Honorary Degrees awards and encouraged Trustees and administrators to submit nominations.

Action: 2.02 – Resolution of Appreciation

Chair Mattsson presented the Resolution of Appreciation to Rebecca (Becky) Riley McGarvey who is retiring as Executive Secretary to the Board of Trustees. Mattsson thanked Becky for her service to the Board of Trustees and the University and congratulated Becky on her retirement.

Copies of the resolution are included as Appendix I with the official minutes of this meeting and are on file in the office of the Secretary to the University.

Information: 2.03 – College Report - College of Fine Arts

Senior Vice President Ruth Watkins introduced Dean Raymond Tymas-Jones who gave a report on the College of Fine Arts. Dean Tymas-Jones reported that the College of Fine Arts consists of six academic departments. He added that the College is ranked #70 out of 635 for Overall Best Four-Year Undergraduate Degrees in Visual & Performing Arts in the U.S. News ranking. The College serves the entire university, and approximately 9,000 students participate in their general education and non-major course offerings. The Dean noted that the College’s curriculum prepares its students to transition from their education into the workforce, both within and external to the arts. Undergraduate and graduate students are able to work closely with faculty and are immersed in creative and scholarly research opportunities. Dean Tymas-Jones also noted that 76% of arts alumni are currently working or have worked as professionals in their field, 65% of arts alumni not currently working as professionals continue to practice in personal time, and 75% who currently work in non-arts fields find their arts training relevant to their current position. Recently the College created a new position, Assistant Dean of the Arts & Creative Engagement, whose role will be to broker connections, across both campus and community, focusing on creativity and collaboration.
A copy of the PowerPoint presentation is included as Appendix II with the official minutes of this meeting and is on file in the office of the Secretary to the University.

**PRESIDENT’S REPORT**

**Information: 3.01 - Honors and Awards to Members of the University Community, Distinguished Visitors and Research**

President David W. Pershing noted the written report in the agenda materials and recognized Assistant Professor Miriah Myers for being awarded the National Science Foundation CAREER award for her proposal, “Design Decisions Patterns for Visualizing Multivariate Graphs”. He highlighted the academic and athletic accomplishments of the gymnastics team, noting they won not only the school's first PAC-12 competition, but also led the nation with a GPA of 3.8. Also recognized was Robert Ricci and his College of Engineering colleagues who receive $3.8 M to run CloudLab which aims to foster a new generation of cloud computing technologies and applications.

**Information: 3.02 - Current Events**

President Pershing recognized Dan Campbell, Chair of Utah’s Board of Regents attendance. President Pershing also highlighted the beginning of fall semester on two different campuses, here in Utah and for the first time, at the University of Utah Asia campus. The President asked Barb Snyder, Vice President of Student Affairs, to comment. Vice President Snyder highlighted some of events at the Asia campus and commended Trustee Justin Spangler for his representation. Vice President Snyder also introduced the new Director for the Bennion Center, Dean McGovern.

A copy of the President’s Report is included as Appendix III with the official minutes of this meeting and is on file in the office of the Secretary to the University.

**SENIOR VICE PRESIDENT’S REPORTS**

**Report 4.01 – Health Sciences Report**

Senior Vice President Vivian Lee reported the Dental School is in its 2nd year with 23 new students. The School of Medicine admitted 102 students this year, noting that 82% of the students are from Utah. The College of Nursing admitted 360 students in its undergraduate and graduate programs. Dr. Lee reported that the new College of Health Dean, David H. Perrin, has been appointed. Also, Chris Ireland, Dean of College of Pharmacy, has stepped down and a national search will begin soon.

**Report 4.02 – Academic Affairs Report**

Senior Vice President Ruth Watkins reported that the ten day enrollment numbers reflect a larger freshman class and small decline in transfer students from the previous year. These numbers are preliminary and Sr. Vice President Watkins will report on final numbers next month.

Dr. Watkins also highlighted this fall is the first semester all scholarships were awarded from the newly created Scholarship Office. The University will be able to more efficiently track scholarships and awards through this office.
STAFF COUNCIL

Report: 5.01 – Academic Senate Report
Academic Senate President Steve Alder reported on the recent meeting of the Academic Senate. He also noted that on October 23rd the University will be celebrating 100 years of Shared Governance and highlighted upcoming events.

GENERAL CONSENT

Action (Consent): 6.01 – Minutes of the August 12, 2014 Meeting of the Board of Trustees
Action (Consent): 6.02 – Faculty and Staff Matters August 2014 (Appendix IV)
Action (Consent): 6.03 – Sponsored Projects Report for the Month of July 2014 (Appendix V)
Action (Consent): 6.04 – Monthly Comparison Report (Gifts) for the month of July 2014 (Appendix VI)
Action (Consent): 6.05 – Surplus Property Report for Fiscal Year 2014 (Appendix VII)
Action (Consent): 6.06 – Reports of Investments Portfolio for the month of July 2014 (Appendix VIII)
Action (Consent): 6.09 – Administrative Reports from the University of Utah to the State Building Board (Appendix XI)
Action (Consent): 6.10 – 2015-16 Capital Facilities Budget Request Adjustments and Projected 5-Year Plan (Appendix XII)
Action (Consent): 6.11 – Naming of Facilities in the Huntsman Cancer Hospital (Appendix XIII)
Action (Consent): 6.12 – Naming of Facilities for the George S. Eccles Student Life Center (Appendix XIV)

Chair Mattsson introduced the General Consent Calendar and asked for questions or comments. Trustee David Burton noted item 6.01 and advised the University should proceed cautiously when using student fees for buildings. Mattsson agreed and thanked him for his comments.

Motion to approve the Consent Calendar by Julie Barrett, second by H. David Burton. Final Resolution: Motion Approved. Aye: Julie Barrett, H. David Burton, Philip W. Clinger, Lisa E. Eccles, Christian Gardner, David Huntsman, Michele Mattsson, Cristina R. Ortega, and Justin Spangler
Background materials are included in the Appendix (as noted above) and are on file in the office of the Secretary to the University.

INFORMATION ITEMS

Information 7.01 – Annual Report of the University’s Endowment Pool (Fiscal Year Ended June 30, 2014)

Jon Shear reported on the annual endowment pool. He discussed investments and stated that we have maintained a conservative portfolio. He added that our strategy has put us in a good position for the long-term. The strategy includes maintaining a total rate of return, over a rolling ten-year period, which exceeds the rate of inflation by 5% per year on average. Our portfolio of conservative investments keeps reduces risk in volatile markets.

Mr. Shear reviewed the size of the University’s endowment relative to other PAC-12 schools. While our conservative approach puts us at the bottom of the middle tier in endowment totals, Jon feels the University is well positioned.

A copy of the report is included as Appendix XV with the official minutes of this meeting and is on file in the office of the Secretary to the University.

ADJOURN

Resolution: Chair Michele Mattsson recommended approval to adjourn the open meeting of the Board of Trustees and move into executive session.

At 10:27 a.m. the September 9, 2014 open meeting of the Board of Trustees voted to move into executive session.

The next scheduled meeting will be held October 14, 2014.

Motion to approve by David Huntsman, second by Christian Gardner. Final Resolution: Motion Approved

Aye: Julie Barrett, H. David Burton, Philip W. Clinger, Lisa E. Eccles, Christian Gardner, David Huntsman, Michele Mattsson, Cristina R. Ortega, and Justin Spangler

Signed by: Laura Marks

Date approved: October 14, 2014